

To:
RAFO SA ONESTI
3 INDUSTRIILOR STREET,
BACAU COUNTY
Fax 0234/315.640, 323.883, 306.009

To the attention of,
Mr. MIROSLAV DERMENDJIEV
General Manager/ Chairman of Board of Directors

Dear Sir,

We refer to as your address no. DG/54/22.01.2015, registered to the Financial Supervisory Authority, with no. RG/591/22.01.2015, in which you express your views regarding the provisions of Law no. 151/2014, regarding the item 3 of the notice to attend of AGEA RAFO SA ONESTI for the date of 18/19/02.2015 and we inform you that the Financial Supervisory Authority (FSA) maintains its terms in FSA address no. DETA2023/21.012.2015 according to which, in accordance with the provisions of the art. 2 paragraph (1) in conjunction with the provisions of the art. 5 of the Law no. 151/2014, the Board of Directors can not, for the application of the provisions of the Law 151/2014, include as item on the agenda of AGEA, the issue of the withdrawal from the issuer's shares trading.

In this respect, we maintain our observation according to which, through the provisions provided at the art.2 paragraph 1, the lawmaker established the obligation of the shareholders to take a decision regarding the *“ performance by the company of the necessary legal steps in order to admit to the trading shares issued by the company on a regulated market or their trading within an alternative trading system [...]”*.

We also remind you that, according to the provisions of the art.19 of FSA Regulation no. 17/2014 *“The shares traded on the Unquoted Transferable Securities Market will be withdrawn from trading and removed from the FSA records on the closing date of the period of 12 months provided at the art. 9 paragraph (1) of Law no. 151/2014”*.

Therefore, we request you to have the necessary in order to comply with the mentioned legal provisions and to retransmit them to the Financial Supervisory Authority and to Bucharest Stock Exchange, within 24 hours of the date of this, the current report regarding the amendments to AGEA notice to attend for the date of 18/19.02.2015.

Sincerely,
Manager
Ciprian COPARIU

